Kentor Gold Ltd
ACN 082 658 080

7 November 2011

Kentor Gold (ASX: KGL) is an Australian-based, emerging mid-tier gold company with advanced projects in Australia and the Kyrgyz Republic.

*Formed in 1998 and listed on the ASX in 2005, the Company expects to commence high grade gold production at **Burnakura** in Western Australia in mid-2012, with potential additional gold-copper production from the neighbouring **Gabanintha** deposit.*

*At **Jervois** in the Northern Territory, the Company is studying the feasibility of developing a large, high grade copper-silver resource with potential for the production of gold and other base metals.*

*In the Kyrgyz Republic, Kentor Gold is ready to proceed with the development of the Company's 80% owned high grade, very low cost **Andash** Gold-Copper Project once site access has been obtained. Andash is targeted to produce 70,000 oz gold and 7,400 tonnes copper pa for an initial six years, with high potential for expansion.*

Issued capital:

1,062.1 million ordinary shares
63.6 million unlisted options

Market Capitalisation

4 November 2011: $106 million

High grade gold and copper results at Bekbulaktor Gold Prospect, Kyrgyz Republic

- **Best result of 12m @ 14.07 g/t Au, 1.83% Cu from channel sampling of outcropping granite**
- **Extensive 2km x 1km gold-copper area**
- **Drill program planned for 2012**

Channel sampling over a large area at the Bekbulaktor Gold Prospect in the Kyrgyz Republic has returned high grade gold and copper results. Planning is now underway for an exploration drilling program in 2012.

Kentor Gold Limited (ASX Code: KGL) (Kentor Gold or the Company) has now completed the 2011 exploration program at Bekbulaktor, on the Bashkol Exploration Licence, and all fire assay results have been received. The program of bedrock channel sampling, geophysics, and soil sampling was undertaken to gain a deeper understanding of the potential of a large zone of mineralised granite that was studied in the 2009 and 2010 field seasons.

The program established the presence of widespread gold and copper mineralisation over an area 2 km long and 1 km wide. Much of the area is covered by scree and alluvial sediments. The mineralisation is open in three directions. The results included:

- **Central zone**:
  - 37m @ 2.65g/t Au
  - 24m @ 1.72g/t Au
  - 13m @ 4.90g/t Au
  - 8m @ 5.65g/t Au, 0.6% Cu
  - 20m @ 2.54g/t Au
- **Eastern zone**:
  - 10m @ 2.53g/t Au
- **Northern zone**
  - 11.5m @ 2.83g/t Au, 0.13% Cu
  - 15m @ 1.51g/t Au, 0.1% Cu
  - 10m @ 2.77g/t Au, 0.43% Cu
- **Western zone**
  - 12m @ 14.07g/t Au, 1.83% Cu

Commenting on the results, Kentor Gold Managing Director Simon Milroy said:

"The results this year – the extent of the prospect and the high grade of the samples - further increase our expectations of the mining potential of Bekbulaktor. We are now proceeding to plan a drilling program with a view to establishing a gold-copper Resource."

Kentor Gold owns 80% of the Bashkol Licence in conjunction with the Kyrgyz Geophysical Expedition which owns the other 20%. As well as the exploration program at Bekbulaktor, Kentor has undertaken a reconnaissance program over the Bashkol Licence and will announce the results shortly.

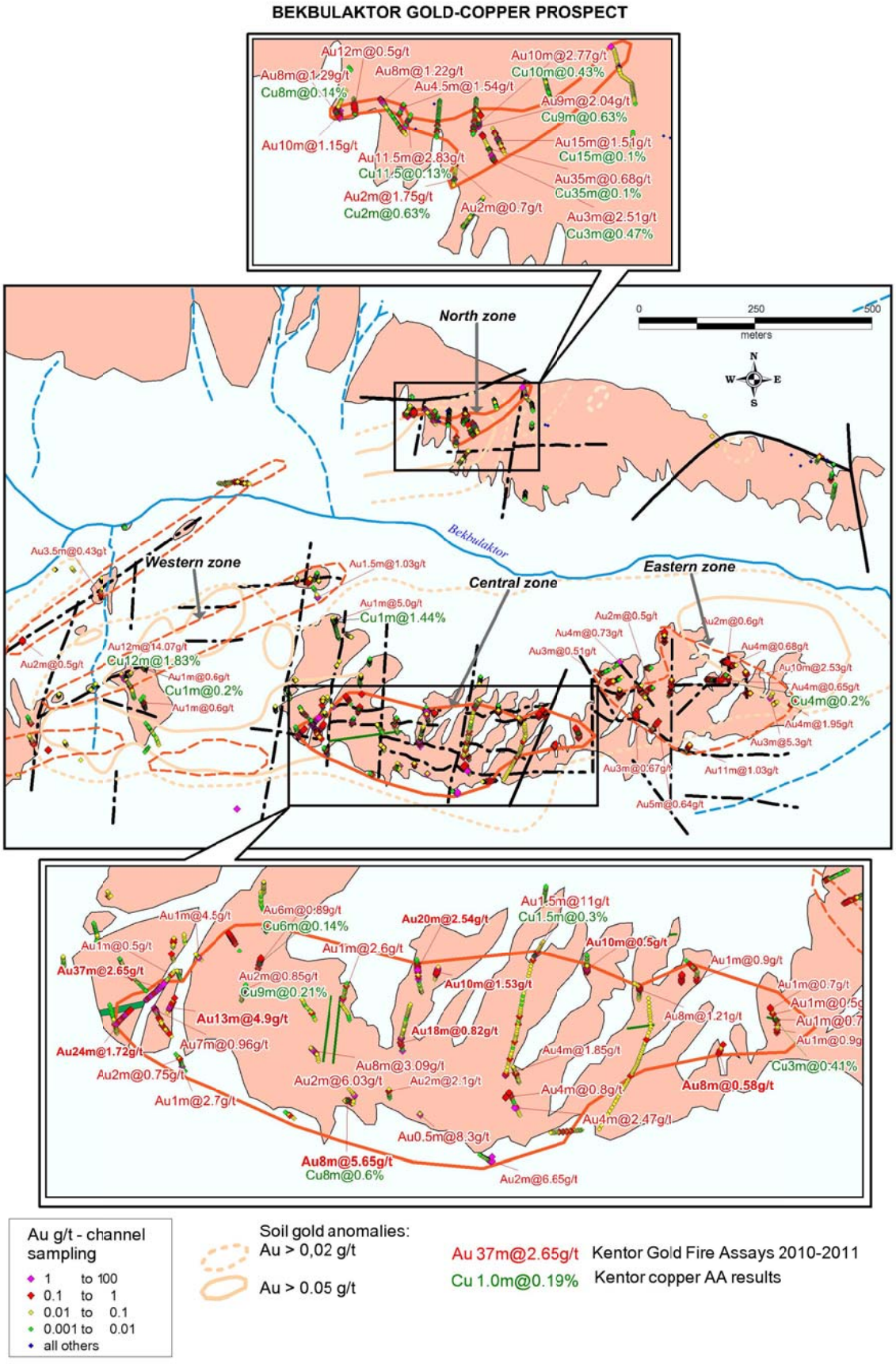

Fig 1: Summary Bedrock Sampling Results

The mineralisation at Bekbulaktor is contained within granite and granodiorite of the Proterozoic age Saryjaz intrusive. Structurally, the intrusive lies within the Middle Tien Shan tectonic unit, adjacent to the Nikolaev Line which separates Northern and Middle Tien Shan tectonic units. The mineralisation appears to be associated with steeply dipping fractured zones within the granite and granodiorite.

Fig. 2 Channel Sampling Outcrop at Bekbulaktor, Northern Zone

Bekbulaktor prospect, in the north-west of the Kyrgyz Republic, is situated at an altitude of 3,400 to 3,800 metres on both sides of the Bekbulaktor Stream in the Terskey Ala-Too Range of the Tien Shan Mountains. The prospect is 6km from a major road used for access to the Saryjaz Valley and the Inylchek tin deposits. The area has no permanent settlements. The Bekbulaktor Stream is not part of the sensitive Issykkul catchment.

Figure 3: Location of Bekbulaktor Gold Prospect

For further information contact:

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Competent Persons Statement:

The exploration results in this report are based on information compiled by Simon Milroy, who is a member of the Australasian Institute of Mining and Metallurgy and a full time employee of Kentor Gold Limited. Mr. Milroy has sufficient experience which is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Milroy has consented to the inclusion of this information in the form and context in which it appears in this report.

Table of Channel Samples Showing Intervals Greater than 0.5g/t Au by Fire Assay

Channel	From	To	m	Au g/t	Cu%	Strike of channel	Angle of slope	UTM Easting of midpoint	UTM Northing of midpoint	RL of midpoint
RS42	43	45	2	0.6		365	-15	334086.97	4681728.56	3696.44
RS43	4	5	1	4.5		315	-25	334114.12	4681710.88	3680.10
RS40S-1	20	27	7	0.96		155	30	334067.65	4681654.44	3727.93
RS53	4	17	13	4.9		25	-20	334083.47	4681657.35	3726.51
RS57	3	5	2	0.65		300	35	334425.81	4681493.84	3781.58
RS58	10	14	4	2.47		335	-25	334454.79	4681550.04	3744.35
RS60	7	8	1	2.7		345	-35	334096.27	4681594.18	3774.45
RS60	18	20	2	0.75		320	-35	334093.78	4681602.80	3768.14
RS61	2.6	3.1	0.5	8.3		345	0	334351.26	4681542.75	3776.00
RS62	2	10	8	5.65	0.6	275	-25	334273.76	4681557.45	3771.94
RS62	10	12	2	6.03		320	-30	334280.74	4681563.62	3774.38
RS63	12	20	8	3.09		315	-45	334237.19	4681611.08	3735.62
RS64	10	12	2	2.1		10	-50	334317.82	4681567.57	3766.39
L-22	0	8	8	0.58		25	-40	334672.67	4681609.68	3656.07
RS84	0	4	4	1.85		15	-25	334443.45	4681585.91	3692.37
RS84	156	157.5	1.5	11	0.3	30	-35	334474.69	4681712.88	3610.80
RS93	6.5	16.5	10	1.53		15	-35	334369.33	4681695.70	3632.69
RS7	13	19	6	0.89	0.14	15	-45	334179.39	4681704.64	3696.86
RS8	7	8	1	0.9		15	-15	334161.88	4681671.00	3723.06
RS8	13	15	2	0.85	0.21	15	-45	334163.32	4681676.40	3719.23
RS9	28	29	1	2.6		15	-30	334268.64	4681666.01	3662.03
RS10	1	19	18	0.82	0.03	345	-30	334330.42	4681619.62	3720.25
RS11	18	38	20	2.54		355	-5	334348.71	4681697.61	3650.54
RS12	2	12	10	0.5		360	-25	334531.00	4681698.65	3661.79

RS13	11	19	8	1.21		5	-15	334587.02	4681676.63	3627.00
RS21	2	3	1	0.9		5	-32	334648.18	4681686.11	3603.68
RS24A	1	38	37	2.65		40	-35	334072.84	4681678.39	3725.92
RS24A	48	50	2	0.5		40	-35	334084.69	4681692.51	3713.02
RS35	0	24	24	1.72		45	-20	334031.83	4681645.83	3767.90
RS37	1	3	2	0.7		35	0	334916.86	4681651.23	3608.00
RS37	26	31	5	0.64		35	-40	334932.38	4681673.40	3617.90
RS23	6	7	1	0.9		5	-30	334734.49	4681634.61	3652.75
RS23	17	18	1	0.7	0.41	335	-5	334733.17	4681644.11	3648.26
RS23	24	25	1	0.5		335	12	334730.25	4681650.36	3649.20
RS23	30	31	1	0.7		335	12	334727.77	4681655.68	3650.45
RS34	0	4	4	0.8		30	-10	334443.74	4681561.28	3731.74
RS80	16	27	11	1.03		25	-40	335011.36	4681611.03	3664.18
RS86	0	10	10	2.53		345	-25	335155.77	4681791.88	3478.58
RS87	4	8	4	1.95		35	-30	335269.48	4681715.55	3508.50
RS88	4	6	2	0.5		55	-25	335226.71	4681718.60	3518.89
RS89	3	6	3	5.3		25	-25	335215.72	4681732.70	3517.10
L-1-1	2	3	1	0.8		65	-10	334787.23	4681794.04	3588.57
L-1-1	60	64	4	0.73		45	-10	334836.76	4681824.76	3578.15
L-2-2	5	8	3	0.51		65	-30	334810.10	4681771.38	3556.75
L-5-5	2	5	3	0.67		350	-20	334878.43	4681683.24	3565.80
RS15	8	15	7	0.41		25	-21	334836.54	4681738.73	3543.88
RS16	1	2	1	0.8		15	-8	334900.38	4681734.43	3555.79
RS16	31	33	2	0.5		75	-4	334913.42	4681757.02	3550.70
RS30	6	7	1	0.5		50	40	335103.35	4681790.65	3522.25
RS38	1	5	4	0.68		85	-38	335115.96	4681815.17	3494.46
RS39	9	10	1	0.7		95	-10	335105.41	4681824.18	3493.04

RS39	12	14	2	0.6		95	-10	335108.35	4681823.92	3492.52
RS32	9	10	1	0.7		95	0	335064.45	4681779.26	3539.02
RS32	14	18	4	0.65	0.2	95	-23	335069.65	4681778.81	3537.41
L-23	0	14	14	5.74	1.03	65	-25	329506.17	4676272.80	3399.25
K11	28	36	8	1.29	0.14	155	-20	334298.19	4682445.71	3561.59
RS47	0	10	10	1.15		185	-30	334301.17	4682443.75	3574.70
RS48	7	19	12	0.5		175	-30	334317.14	4682451.32	3569.75
RS67	1	9	8	1.22		145	-15	334346.49	4682458.44	3577.84
RS69	36	45	9	2.04	0.63	185	-35	334445.18	4682429.77	3607.34
RS81	0	35	35	0.68	0.1	155	-20	334461.25	4682407.24	3592.67
RS82	2	4	2	0.7		185	-35	334425.49	4682389.35	3580.28
RS82	20	22	2	1.75	0.63	185	-35	334424.17	4682374.26	3569.67
RS83	13	28	15	1.51	0.1	155	-20	334471.65	4682416.25	3610.36
L14	0	11.5	11.5	2.83	0.13	25	-25	334374.58	4682438.68	3566.05
L15	10.5	15	4.5	1.54		25	-30	334368.12	4682451.83	3573.38
L-4-4	0	3	3	2.51	0.47	135	-3	334466.06	4682395.94	3587.92
L-6-6A	0	10	10	2.77	0.43	5	15	334450.38	4682434.33	3633.16
RS72	2	3.5	1.5	1.03		345	-5	334073.17	4681986.11	3550.24
RS77	43	55	12	14.07	1.83	325	-25	333586.73	4681785.95	3651.90
RS91	6	8	2	0.5		355	-26	333331.46	4681879.16	3570.71
RS2	55.5	56.5	1	5	1.44	345	-42	334115.37	4681929.14	3558.85
RS36	17	18	1	0.6		315	-5	333636.39	4681721.26	3709.32
L-9-9	7	10.5	3.5	0.43		5	-3	333526.72	4681991.21	3539.57
L-13-13B	1	2	1	0.6	0.2	30	-20	333637.70	4681807.22	3653.49