



30 March 2010

Kentor Gold Limited (ASX: KGL) is an Australian-based company formed in 1998 as a specialist gold explorer. The Company was listed on the Australian Securities Exchange in 2005 and has diversified into exploration and development of gold, geothermal energy and base metals in Central Asia where it has highly regarded, established local management. The Andash Gold-Copper Project (Kentor Gold 80%) is targeted to commence production in late 2011 at an annual rate of 60,000 oz gold and 5,000 tonnes copper in concentrate. At Savoyardy, Kentor Gold plans further intensive exploration to increase an existing high grade gold Resource for future mine development.

Issued capital:

393 million ordinary shares
59.1 million unlisted options

Market Capitalisation

(30 Mar. 2010): \$51 million

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KENTOR GOLD APPOINTS CHIEF FINANCIAL OFFICER AND GENERAL MANAGER CORPORATE FINANCE

In preparation for the development of the Andash Gold-Copper Project, Kentor Gold Limited (Kentor Gold or the Company) is pleased to announce the appointments of Mr Gerard Kelly as Chief Financial Officer and Mr Kelvin Russell as General Manager Corporate Finance.

Mr Kelly joins Kentor Gold after a successful international career in commercial roles including four years with Rio Tinto as Group Project Financial Controller in Thailand and Vietnam managing construction projects.

Prior to that, Mr Kelly project managed the introduction of new accounting and other systems for some of the world's largest professional services firms in Europe, established a successful start-up business in business software and also gained experience in international commodities trading.

Mr Russell has had a long career in banking in the UK and Australia, having spent more than 20 years specialising in resource sector financing with leading investment banks, including NM Rothschild and, for 11 years, Standard Bank, and as a consultant to the mining and energy industry. His involvement in project and corporate financing has extended throughout the Australian, Asian, Pacific Rim and African regions.

Mr Russell has been providing corporate financial advice to Kentor Gold as a consultant, and joins the Company in an executive capacity to meet the increasing demands of the Andash project.



Kentor Gold Managing Director Simon Milroy said that the Company would benefit greatly from the high calibre of people choosing to accept both corporate and project appointments.

Mr Milroy said:

“We have been fortunate in our recent engagements for the executive, construction and operating team to develop and operate the Andash Gold-Copper Project.

“Now our corporate ranks are being expanded with well qualified and suitably experienced senior executives.

“We are on course to commence site works at Andash next month and bring the Andash project into gold-copper production as planned in late 2011.”

For further information, visit the Kentor website at www.kentorgold.com.au or contact:

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