



## **Kentor Gold appoints Mr Guy Cordingley as General Manager Operations of the Andash Gold-Copper Project**

**12 February 2010**

*Kentor Gold Limited (ASX: KGL) is an Australian-based company formed in 1988 as a specialist gold explorer. The Company was listed on the Australian Securities Exchange in 2005 and has diversified into exploration and development of gold, geothermal energy and base metals in Central Asia where it has highly regarded, established local management. The Andash Gold-Copper Project (Kentor Gold 80%) is targeted to commence production in late 2011 at an annual rate of 60,000 oz gold and 5,000 tonnes copper in concentrate. At Savoyardy (option to purchase 100%) Kentor Gold plans further intensive exploration to increase an existing high grade gold Resource for future mine development.*

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### **Issued capital:**

393 million ordinary shares  
59.1 million unlisted options

### **Market Capitalisation**

(12 Feb. 2010): \$51 million

### **Contact**

Simon Milroy - Managing Director  
+61 (0)7 3121 3206  
+61 (0)448 851 575

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### **Important step towards project development in 2010/11**

Experienced mining and mineral processing executive Mr Guy Cordingley has been appointed to head the development and operation of Kentor Gold's Andash Gold-Copper Project in the Kyrgyz Republic.

Kentor Gold Limited (Kentor or the Company) plans to commence mine development of the high grade Andash project this year and be in production in 2011 at an annual rate of 60,000 oz gold and 5,000 tonnes copper in concentrate.

Announcing the appointment today, Managing Director of Kentor, Mr Simon Milroy, said:

"The appointment of Mr Cordingley as General Manager Operations of the Andash Project highlights the progress we are making towards development at Andash.

"Mr Cordingley is the most senior of the key personnel currently being recruited in order to get development under way.

"Site works are due to commence in April at the same time as the first of the mining and construction fleet acquired with the project are recommissioned.

"Mr Cordingley's impressive record in mineral processing reflects the importance we are attaching to high quality concentrate production and high metal recovery.

"His recent experience in all aspects of project development will complement Kentor's existing technical, financial and project development skills, including the Company's long-established, on-the-ground presence in the Kyrgyz Republic."



The Andash processing plant is being designed to treat 1.5 mtpa from the relatively straightforward open pit mining operation, rising to 3 mtpa after the first two years.

A commissioned update on the already favourable 2007 feasibility study of Andash is currently being undertaken with particular emphasis on enhancing processing performance, and is due for completion next month.

Project financing will then be progressed to completion during the remainder of the current half with initial expressions of interest from project finance banks having been positive.

Mr Cordingley is a metallurgist, having graduated with a B.Eng. (Hons) in Mineral Engineering from the University of Leeds, UK.

He has more than 10 years' senior management experience gained in Bulgaria, Spain, Indonesia, Turkey, Ghana and Vietnam. He combines technical expertise with recent experience in project management, particularly team-building and training of local staff.

Mr Cordingley has spent much of his career engaged in copper-gold flotation processing, including almost three years as Manager Mill Operations at the world-class Freeport mine in Irian Jaya, Indonesia.

He is joining Kentor from the Nui Phao mining joint venture in Vietnam where he has been Consulting Operations Specialist focussing on the establishment and management of pre-operational systems including training, safety and community relations.

For further information, visit the Kentor website at [www.kentorgold.com.au](http://www.kentorgold.com.au) or contact:

**Mr Simon Milroy**  
Managing Director  
Phone: (07) 3121 3206 or 0448 851575  
Email: [info@kentorgold.com.au](mailto:info@kentorgold.com.au)

**Mr David Waterhouse**  
Investor Relations  
Ph (03) 9670 5008