



Akbel Prospect

- » Highly prospective area along strike from the Kumtor mine
- » Induced Polarisation survey shows promising target areas
- » Drilling program to commence in December 2007

Akbel Prospect

The Akbel and Bashkol licences in the north-east of the Kyrgyz republic were discovered as part of Kentor's project generation activities, focused on identifying highly prospective targets on the Kumtor Fault Zone.

The multi-million ounce Kumtor gold deposit in the Tien Shan fold and thrust belt of Kyrgyzstan is one of the largest orogenic gold belts on Earth

Combined, the licences cover over 80 km of strike extensions of the Kumtor Fault Zone and target black shale host stratigraphy, renowned for its high gold yield.

Systematic exploration during 2006 summer field programs upgraded the potential of the Akbel project area with the refinement of targets and priorities.

In December 2007, two diamond drill rigs will be commencing a program of holes along the lease boundary adjacent to the Kumtor mine lease. The holes are targeting induced polarisation (IP) anomalies that are often associated with the black shales.

Akbel

The Akbel licence covers an area of 365 km² along a southwest extension of the Kumtor Trend and has been subject to much survey activity. Geophysical surveys, both IP and ground magnetics, mobile metal ion (MMI) geochemical and geological surveys completed by Kentor, have

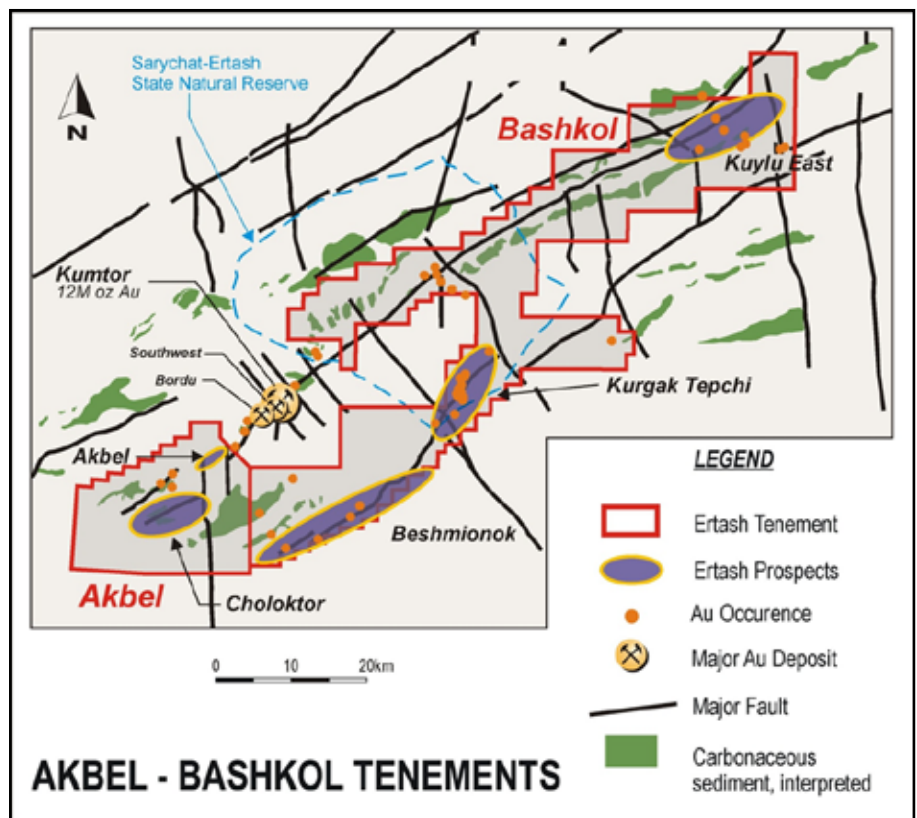
identified buried geological features that are interpreted to be prospective for Kumtor-style black shale hosted gold mineralisation.

The drilling to date has been valuable in providing a better understanding of the subsurface geology. When combined with mapping and geophysics it confirms the presence of key ingredients for a Kumtor-style gold deposit in the Kentor held ground, including favourable structures, carbonaceous pyritic host rocks and

signs of hydrothermal alteration.

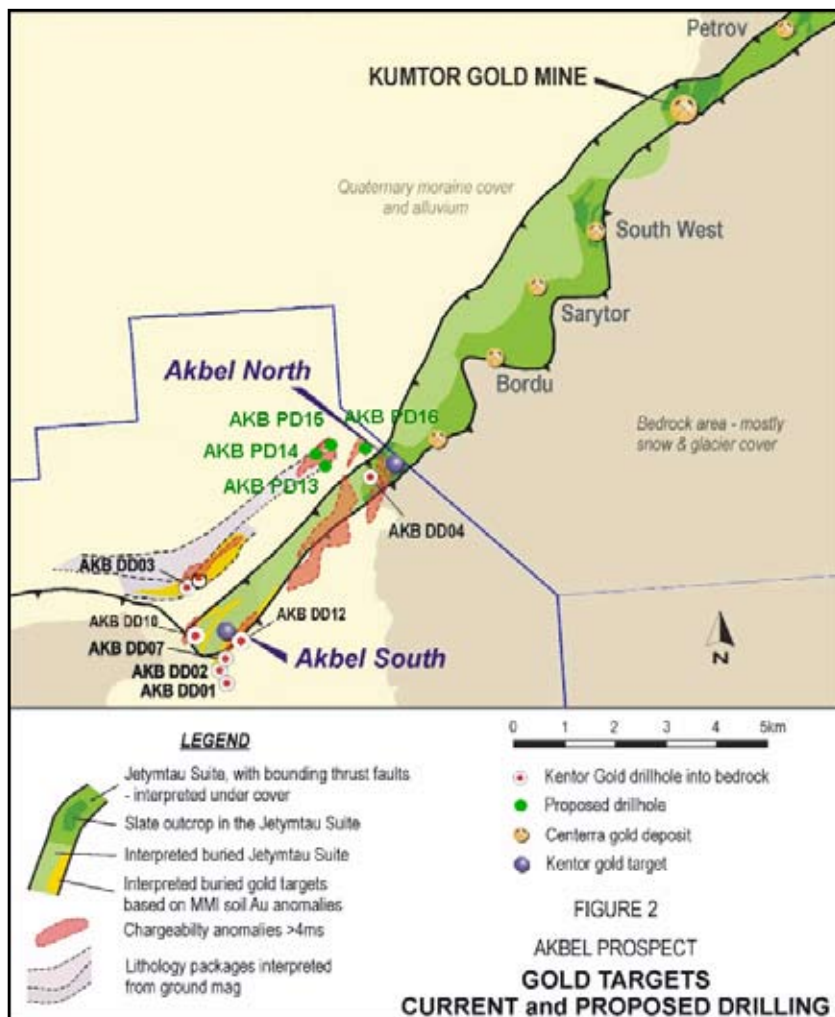
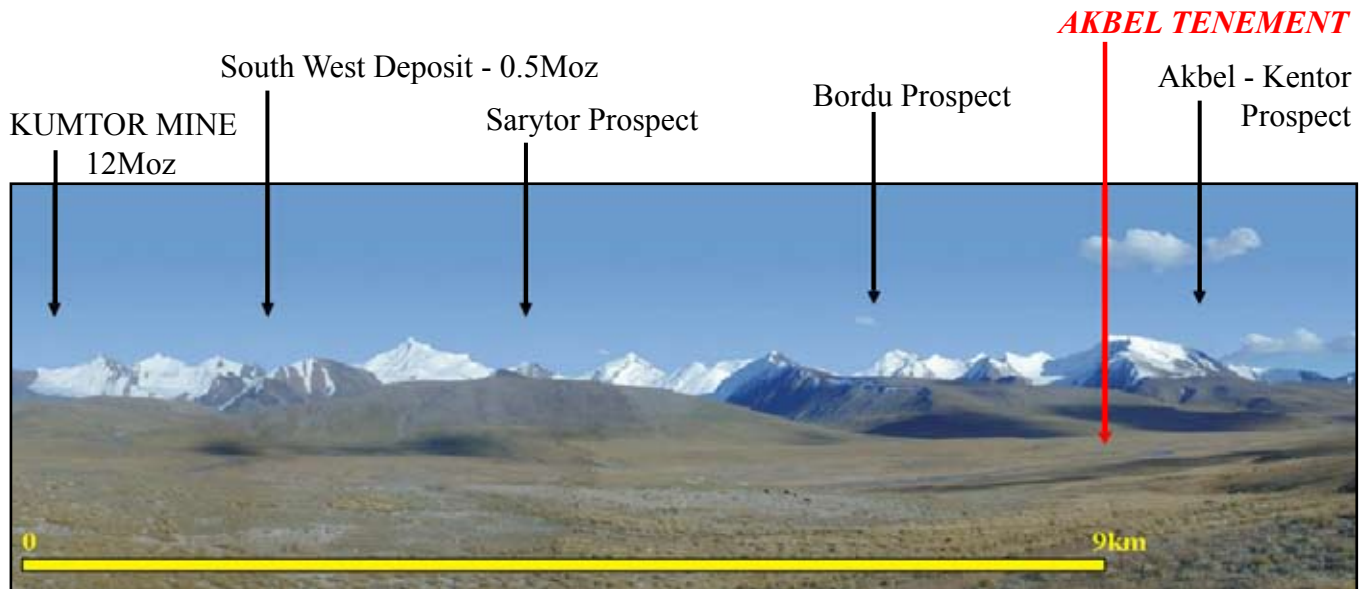
This gives Kentor confidence that by focusing drilling on the most prospective areas, the Company will optimise its chance of success in this highly prospective belt.

The hole locations for the upcoming drill program have been selected in areas of shallow or no moraine cover, in an effort to avoid the difficulties faced by earlier drilling programs on the Akbel licence.



Akbel Strategy

- » Drill holes located along the lease boundary adjoining the Kumtor mine
- » Holes located in areas of shallow or no moraine cover
- » Drill holes targeting IP anomalies associated with black shales



↑ The Kumtor Gold Trend - Kumtor Panorama Looking South

← Akbel Current and Proposed Drilling Targets

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